

Message Text

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51

ACTION ARA-20

INFO OCT-01 EUR-25 EA-11 ISO-00 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07

OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 STR-08

DODE-00 PM-07 H-03 L-03 NSC-10 PA-04 PRS-01 SS-20

USIA-15 ACDA-19 IO-14 NIC-01 AGR-20 INT-08 DRC-01

/267 W

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R 201437Z NOV 73

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 6602

INFO AMEMBASSY BONN

AMEMBASSY BUCHAREST

AMEMBASSY MOSCOW

AMEMBASSY PARIS

AMEMBASSY PRAGUE

AMEMBASSY SOFIA

USLO PEKING

UNCLAS SANTIAGO 5700

E.O.11652:N/A

TAGS: EAID, CI

SUBJ: CHILE WILL RENEGOTIATE DEBT WITH SOCIALIST COUNTRIES

1. DIRECTOR OF CENTRAL BANK DEPARTMENT OF STUDIES ZABALA, IN NOVEMBER 19 MERCURIO INTERVIEW, SAID THAT CHILE AS "PRINCIPLE OF JUSTICE" WILL RENEGOTIATE ITS DEBT WITH SOCIALIST COUNTRIES IN SAME MANNER AS WITH WESTERN NATIONS. HE INDICATED THAT \$91 MILLION IN CREDITS FROM SIX COUNTRIES (USSR, BULGARIA, CZECHOSLOVAKIA, CHINA, GDR, AND ROMANIA) HAD BEEN UTILIZED OF MORE THAN \$500 MILLION OFFERED TO CHILE BY SOCIALIST WORLD. HE REPORTEDLY SAID APPROXIMATELY \$21 MILLION WAS DUE TO BE PAID IN 1974 AND \$20 MILLION IN 1975.

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2. ZABALA CRITIZED USSR CREDITS FOR BEING TIED, OFTEN TO

PURCHASE OF INFERIOR GOODS, AND FOR HIGH INTEREST RATES (AROUND
12 PERCENT) OF SHORT TERM BANKING LOANS. HE ALSO SAID THAT
60 PERCENT OF CHILEAN COPPER EXPORTS TO CHINA WAS PAYING
PRINCIPAL ON SHORT TERM \$25 MILLION PRC LOAN OF APRIL 1973.
THOMPSON

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Film Number: n/a
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Handling Restrictions: n/a
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US Department of State
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30 JUN 2005

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